

**Baker & Hostetler LLP**

45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com  
Heather J. McDonald  
Email: hmcDonald@bakerlaw.com  
Kimberly M. Maynard  
Email: kmaynard@bakerlaw.com

*Attorneys for Irving H. Picard, Esq., as Trustee  
for the Substantively Consolidated SIPA  
Liquidation of Bernard L. Madoff Investment  
Securities LLC and estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-04808 (SMB)

ALAN AND JANET WINTERS FAMILY  
PARTNERSHIP LTD.;

WINTERS MANAGEMENT TRUST, in its  
capacity as GENERAL PARTNER of the ALAN  
AND JANET WINTERS FAMILY  
PARTNERSHIP LTD.;

ALAN WINTERS, in his capacity as TRUSTEE of  
the WINTERS MANAGEMENT TRUST and  
INDIVIDUALLY as SUBSEQUENT  
TRANSFeree; and

JANET WINTERS, in her capacity as TRUSTEE  
of the WINTERS MANAGEMENT TRUST and  
INDIVIDUALLY as SUBSEQUENT  
TRANSFeree,

Defendants.

**STIPULATION EXTENDING TIME TO CONCLUDE MEDIATION**

This Stipulation Extending Time to Conclude Mediation (“Stipulation”) is submitted pursuant to the Bankruptcy Court’s Order entered November 10, 2010 (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (“Case Management Procedures Order”).

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time by which the Parties must conclude mediation in the above-captioned case is extended up to and including January 16, 2015.

The purpose of this Stipulation is to provide additional time for the Parties to resolve this matter through the mediation process as contemplated under the Case Management Procedures Order.

Except as expressly set forth herein, the parties to this Stipulation reserve all rights and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

**[THIS PORTION IS INTENTIONALLY LEFT BLANK]**

Dated: November 20, 2014  
New York, New York

By: /s/ Nicholas J. Cremona  
**BAKER & HOSTETLER LLP**  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com  
Heather J. McDonald  
Email: hmcDonald@bakerlaw.com  
Kimberly M. Maynard  
Email: kmaynard@bakerlaw.com

*Attorneys for Irving H. Picard, Esq., as Trustee for  
the Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC and  
estate of Bernard L. Madoff*

Dated: November 20, 2014  
New York, New York

By: /s/ Jeffrey L. Bernfeld  
**BERNFELD, DEMATTEO & BERNFELD LLP**  
600 Third Avenue, 15th Floor  
New York, NY 10016  
Telephone: (212) 661-1661  
Facsimile: (212) 557-9610  
David B. Bernfeld  
Email: dbblaw@hotmail.com  
Jeffrey L. Bernfeld  
Email: jeffreybernfeld@bernfeld-dematteo.com

*Attorney for Defendants Alan and Janet Winters  
Family Partnership, Ltd., Winters Management  
Trust, Alan Winters, and Janet Winters*

Dated: November 20, 2014  
New York, New York

By: /s/ Keith N. Costa  
Keith N. Costa, Mediator